

## Explanation of variances

Name of smaller authority: **Litton Parish Council**

County area (local councils and **Derbyshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,884	13,742				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,407	9,248	841	10.00%	NO		
3 Total Other Receipts	7,387	71,504	64,117	867.97%	YES		Grant received from Tarmac (£46,525), fundraising and donations (£5,579) towards playground project. VAT reclaimed on playground project (£9,383). Increased fees from cemetery £3,256
4 Staff Costs	5,048	5,177	129	2.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,888	73,542	63,654	643.75%	YES		Playground project £61,208, Tree and flower tub maintenance £921
7 Balances Carried Forward	13,742	15,772			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,742	15,772				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	479,816	479,817	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable